## FORM 4

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: 3235-0287    |     |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|
| Estimated average burden |     |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |

| Section 16. Fo   | rm 4 or Form 5<br>y continue. <i>See</i><br>). |            | iled pursuant to Section 16(a) of the Securities Exchange Act of 193<br>or Section 30(h) of the Investment Company Act of 1940 | 4                      |  | d average burden<br>r response: C                 | 0.5 |
|--|--|------------|--|------------------------|--|---|-----|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Marino Robert  |  |            | 2. Issuer Name and Ticker or Trading Symbol TELOS CORP [ TLSRP ]   | (Check                 | ationship of Reporting P<br>< all applicable)<br>Director<br>Officer (give title | erson(s) to Issuer<br>10% Owner<br>Other (specify |     |
| (Last) (First) (Middle)<br>C/O TELOS CORPORATION,19886 ASHBURN<br>ROAD |  |            | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/04/2008   |                        | below) EVP Special Projects  |   |     |
| (Street)<br>ASHBURN  | VA   | 20147-2358 | <ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>06/06/2008</li> </ul>                               | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Fi<br>Form filed by One R<br>Form filed by More t          | eporting Person                                   |     |
| (City)   | (State)  | (Zip)      |  |                        | Person   |   |     |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ecution Date,<br>ny Code (Instr.<br>anth/Day/Year) |  | 4. Securities A<br>Disposed Of ( |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--|--|----------------------------------|---------------|-------|---|---|---|
|                                 |  |   |  |  | Amount                           | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   |   |
| Class A Common Stock            | 06/04/2008                                 |   | <b>A</b> <sup>(1)</sup>                            |  | 550,250                          | A             | \$0   | 552,302   | D   |   |
| Class A Common Stock            | 06/04/2008                                 |   | <b>A</b> <sup>(1)</sup>                            |  | 424,750                          | A             | \$0   | 977,052   | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Deri<br>Sec<br>Acq<br>or D<br>of (I | Derivative Expiration Date<br>Securities (Month/Day/Year)<br>Acquired (A) |                     | and 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-------------------------------------|---|---------------------|---|----------------------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)                                 | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title                      | Amount<br>or<br>Number<br>of Shares                 |  | Transaction(s)<br>(Instr. 4)   |  |  |
| Stock<br>option<br>(right to<br>buy)                | \$1.37  | 06/04/2008                                 |   | D                            |   |                                     | 164,900   | (2)                 | 10/31/2010  | Class A<br>Common<br>Stock | 164,900   | (3)  | 0  | D  |  |
| Stock<br>option<br>(right to<br>buy)                | \$0.62  | 06/04/2008                                 |   | D                            |   |                                     | 250,000   | (2)                 | 01/22/2014  | Class A<br>Common<br>Stock | 250,000   | (3)  | 0  | D  |  |

Explanation of Responses:

1. Award of shares of restricted stock in accordance with the terms of the Issuer's 2008 Omnibus Long-Term Incentive Plan. The shares of restricted stock vest in four equal installments. The first installment vested on 6/4/08; the second installment will vest on 6/4/09; the third installment will vest on 6/4/10; the fourth installment will vest on 6/4/11.

2. The options were fully exercisable on the transaction date.

3. On June 4, 2008, the Issuer cancelled all stock options granted to the Reporting Person. In exchange for such cancelled stock options, the Issuer granted 550,250 shares of restricted stock to the Reporting Person. **Remarks:** 

This Form 4 was amended to indicate that the Reporting Person also serves as a director of the Issuer and to reflect the Reporting Person's present title. This information was omitted inadvertently in the original Form 4 that was filed for the Reporting Person.

| /s/ Michele Nakazawa by Power | 00/11/2000 |
|-------------------------------|------------|
| of Attorney                   | 00/11/2008 |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.