**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Statement filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940.

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1. **Name and Address of Reporting Person**
   - Schaufeld Fredrick
   - 19886 ASHBURN ROAD
   - ASHBURN, VA 20147

2. **Issuer Name and Ticker or Trading Symbol**
   - TELOS CORP [ TLS ]

3. **Date of Earliest Transaction**
   - 11/19/2020

4. **Relationship of Reporting Person(s) to Issuer**
   - Director
   - 10% Owner
   - Officer (give title below)

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Amount</th>
<th>Code</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/19/2020</td>
<td>262,532</td>
<td>P</td>
<td>$4,463,044</td>
</tr>
</tbody>
</table>

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

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**Explanation of Responses:**
1. Represents purchase of common stock in the Issuer's directed share program in connection with its initial public offering.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Signature of Reporting Person**

/s/ Michele Nakazawa, Attorney-in-Fact  
11/20/2020