FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Marino Robert  |  |                             |   |         |   | 2. Issuer Name and Ticker or Trading Symbol TELOS CORP [ TLSRP ] |   |        |  |                  |                           |  |                            |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                               |  |   |                       |  |
|--|--|-----------------------------|---|---------|---|--|---|--------|--|------------------|---------------------------|--|----------------------------|---|---|---|-------------------------------|--|---|-----------------------|--|
| Maillo Robert  |  |                             |   |         |   |  |   |        |  |                  |                           |  |                            |   |   | X   | Direc                         |  |   | 0% O                  |  |
| (Last) (First) (Middle)  |  |                             |   |         |   |  | Date of Earliest Transaction (Month/Day/Year)   |        |  |                  |                           |  |                            |   |   | X   | Officer (give title<br>below) |  |   | Other (specify below) |  |
| C/O TELOS CORPORATION  |  |                             |   |         |   |  | 08/01/2011  |        |  |                  |                           |  |                            |   |   | EVP Special Projects                                  |                               |  |   |                       |  |
| 19886 ASHBURN ROAD   |  |                             |   |         |   |  |   |        |  |                  |                           |  |                            |   |   |   |                               |  |   |                       |  |
|  |  |                             |   |         |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |        |  |                  |                           |  |                            |   |   | 6. Individual or Joint/Group Filing (Check Applicable |                               |  |   |                       |  |
| (Street)   |  |                             | 20147   |         |   | Line)  X Form filed by O   |   |        |  |                  |                           |  |                            |   | filed by One  | ne Reporting Person                                   |                               |  |   |                       |  |
| ASHBURN VA 2014  |  | .014/                       |   |         |   |  |   |        |  |                  |                           |  |                            | Form filed by More than One Reporting   |   |   |                               | orting   |   |                       |  |
| (City) (State) (Zip)   |  |                             |   |         |   |  |   |        |  |                  |                           |  |                            |   | Person  |   |                               |  |   |                       |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                             |   |         |   |  |   |        |  |                  |                           |  |                            |   |   |   |                               |  |   |                       |  |
| 1. Title of Security (Instr. 3) 2. Transact  |  |                             |   |         |   |  |   |        |  |                  | 4. Securities Acquired (A |  |                            |   |   | Ť   | 5. Amo                        |  | 6. Owners   | nip                   | 7. Nature  |
| Date   |  |                             |   |         | nth/Day/Year)                           |  | Execution Date,<br>if any<br>(Month/Day/Year)   |        | Co   | Code (Instr.   5 |                           |  |                            |   | 3, 4 aı   | B   |                               | Securities Beneficially Owned Following Reported   |   | ct<br>ect             | of Indirect<br>Beneficial<br>Ownership                             |
|  |  |                             |   | Co      | ode V                                   |  |   |        | (A) or<br>(D)  | Price            |                           | Transa                                 | eu<br>ction(s)<br>3 and 4) |   |   | (Instr. 4)  |                               |  |   |                       |  |
| Class A C  | ommon Sto  | ock                         | 2011  |         |   | G  |   | 10,000 |  | D :              |                           |  | 562,052                    |   | D   |   |                               |  |   |                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                             |   |         |   |  |   |        |  |                  |                           |  |                            |   |   |   |                               |  |   |                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | Date<br>(Month/Day/Year) if | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date, 7 | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |        | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |                  |                           | r) Amour<br>Securi<br>Underl<br>Deriva |                            | 7. Title and<br>Amount of<br>Securities<br>Juderlying<br>Derivative<br>Security (Instr. 3<br>and 4) |   |   |                               | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | (D)<br>rect           | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |                             |   |         | Code V (A)                              |  | (A)   | (D)    |  |                  |                           | xpiration<br>ate                       | Title                      | Amo<br>or<br>Num<br>of<br>Shai  | ber   |   |                               |  |   |                       |  |

**Explanation of Responses:** 

/s/ Michele Nakazawa, by power of attorney

08/01/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.