# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 12b-25

### NOTIFICATION OF LATE FILING

Commission File Number: 1- 8443 CUSIP Numbers: 00175087969B20

| (Check One):   | <ul><li>✓ Form 10-K</li><li>☐ Form 20-F</li><li>☐ Form 11-K</li><li>☐ Form 10-Q</li><li>☐ Form N-SAR</li><li>☐ Form N-CSR</li></ul>   |
|--|---|
|  | For Period Ended: December 31, 2008   |
|  | <ul> <li>□ Transition Report on Form 10-K</li> <li>□ Transition Report on Form 20-F</li> <li>□ Transition Report on Form 11-K</li> <li>□ Transition Report on Form 10-Q</li> <li>□ Transition Report on Form N-SAR</li> </ul>   |
|  | For the Transition Period Ended:  |
|  | ad Instruction (on back page) Before Preparing Form. Please Print or Type.  All be construed to imply that the Commission has verified any information contained herein.  |
| the notification relates to a portion of the f                                     | iling checked above, identify the Item(s) to which the notification relates:  |
|  | PART I - REGISTRANT INFORMATION   |
|  | Telos Corporation   |
|  | Full Name of Registrant   |
|  | C3, Inc. Former Name if Applicable  |
|  | 19886 Ashburn Road  |
|  | Address of Principal Executive Office (Street and Number)   |
|  | Ashburn, VA 20147 City, State and Zip Code  |
|  | PART II - RULES 12b-25(b) and (c)   |
| the subject report could not be filed without pupleted. (Check box if appropriate) | at unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be   |
| (b) The subject annual report, semi-a  | ble detail in Part III of this form could not be eliminated without unreasonable effort or expense; unrual report, transition report on Form 10-K, 20-F, 11-K, Form N-SAR, or Form N-CSR, or portion thereof, will be lendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or |

portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

#### PART III - NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof could not be filed within the prescribed period.

The Form 10-K could not be filed within the prescribed time period principally due to the registrant's need for additional time to complete the financial statements and the related disclosures for the period ended December 31, 2008.

Name and telephone number of person to contact in regard to this notification.

#### PART IV - OTHER INFORMATION

|       | Michele Nakazawa  | 703                           | 724-3800  |  |
|-------|---|-------------------------------|---|--|
|       | (Name)  | (Area Code)                   | (Telephone Number)  |  |
| (2)   | Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify reports(s).   Yes  No |                               |   |  |
| (3)   | Is it anticipated that any significant change in results of op-<br>statements to be included in the subject report or portion t   |                               | onding period for the last fiscal year will be reflected by the earnings  |  |
|       | If so, attach an explanation of the anticipated change, both the results cannot be made.  | n narratively and quantitati  | vely, and, if appropriate, state the reasons why a reasonable estimate of   |  |
|       | See <u>Attachment A</u> hereto.   |                               |   |  |
|       |   |                               |   |  |
|       |   | Telos Corporation             |   |  |
| has c | caused this notification to be signed on its behalf by the und  | ersigned hereunto duly autl   | horized.  |  |
| Date  | : April 1, 2009   | By:                           | /s/ Michele Nakazawa  |  |
|       | *   |                               | Chief Financial Officer   |  |
| perso | , ,   | nature. If the statement is s | ny other duly authorized representative. The name and title of the signed on behalf of the registrant by an authorized representative (other ergistrant shall be filed with the form. |  |
|       |   | — ATTENTION                   |   |  |
|       | Intentional misstatements or omission   | ns of fact constitute Feder   | ral Criminal Violations (See 18 U.S.C. 1001).   |  |

#### **GENERAL INSTRUCTIONS**

- 1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
- 2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
- 3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
- 4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
- 5. *Electronic filers*. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit a report within the time period prescribed due to difficulties in electronic filing should comply with either <u>Rule 201</u> or <u>Rule 202</u> of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this Chapter).

Attachment A

#### Explanation Referred to in Part IV, Item (3) of Form 12b-25

The Company's estimated net income for the year ended December 31, 2008 was \$10.5 million, compared to \$5.5 million for the same period in 2007. The \$5.0 million increase was primarily attributable to an increase of approximately \$5.3 million in operating income, which is a direct result of continued emphasis on selling solutions and services while outsourcing product sales. Additionally, the Company recorded a deferred tax benefit of \$5.9 million in 2008 as a result of the reversal of a previously recorded valuation allowance against its deferred tax assets. Net income for 2007 included a \$5.8 million gain on sale of 39.99% of the Company's membership interest in Telos Identity Management Solutions, LLC in April 2007.