FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| washington, D.C. 2004 |
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| OIVIB APPROVAL | | | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average | hurdon | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol TELOS CORP TLSRP | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------------|----------------|---------------------|---|---|---|---|-------|------------|--|---|---|---|-------------------|------------|--|
| <u>Dorman Ronald J</u> | | | | | | TESTE TESTE | | | | | | | or | | Owner | |
| | | | | | | | | | | — 2 | Control of the con | (give title | Othe belo | r (specify v) | | |
| (Last) (First) (Middle) C/O TELOS CORPORATION 19886 ASHBURN ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/04/2008 | | | | | | | VP, Information Assurance | | | |
| | | | | | 00/04/2 | | | | | | | | moma | 1011 1 100 01 011 | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | |
| (Street) | | | | | 06/09/2008 | | | | | | | Line) X Form filed by One Reporting Person | | | | |
| ASHBURN VA 20147-2358 | | | | | | | | | | | | | , , | | | |
| | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (9 | State) | (Zip) | | | | | | | | | | | | | |
| | | T | able I - Nor | ı-Deriv | ative Se | ecurities Acq | uired, | Disp | osed of, | or Ben | eficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | action Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | 5. Amou Securitie Beneficia Owned F | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) | |
| Class A Common Stock 06/04 | | | | | 1/2008 | | A ⁽¹⁾ | | 11,250 | A | \$0 | 11, | 250 | D | | |
| Class A Common Stock 06/04 | | | | | 1/2008 | | A ⁽¹⁾ | | 90,000 | A | \$0 | 101 | ,250 | D | | |
| | | | | | | urities Acqui | | | | | | Owned | | | | |
| | | | | (e.g., p | uts, cal | ls, warrants, | option | IS, C | onvertible | e securi | ties) | | | | | |
| | 2. Conversion | 3. Transaction | 3A. Deeme | | Transaction | 5. Number 6. Date Exercisable and 7. Title and Am | | | | | 8. Price of Derivative | 9. Number | of 10. | 11. Nature | | |

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | wative urities uired or oosed O) (Instr. and 5) | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and of Securiti Underlying Derivative (Instr. 3 and | ies g Security | 8. Price of Derivative Security (Instr. 5) | Owned | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------|--|---|------------------------------|---|--|---|---|--------------------|--|--|---|-------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock option (right to buy) | \$0.62 | 06/04/2008 | | D | | | 10,000 | (2) | 07/19/2014 | Class A Common Stock | 10,000 | (3) | 0 | D | |

Explanation of Responses:

- 1. Award of shares of restricted stock in accordance with the terms of the Issuer's 2008 Omnibus Long-Term Incentive Plan. The shares of restricted stock vest in four equal installments. The first installment vested on 6/4/08; the second installment will vest on 6/4/09; the third installment will vest on 6/4/10.
- $2. \ \mbox{The options}$ were fully exercisable on the transaction date
- 3. On June 4, 2008, the Issuer cancelled all stock options granted to the Reporting Person. In exchange for such cancelled stock options, the Issuer granted 11,250 shares of restricted stock to the Reporting Person.

Remarks:

This Form 4 was amended solely for the purpose of listing the derivative securities disposed of in the correct column 5 (D) of Table II. This information was inadvertently listed in column 5(A) of Table II in the original Form 4 that was filed for the Reporting Person.

/s/ Michele Nakazawa by
Power of Attorney

06/11/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.