FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Schaufeld Fredrick |   |  |  |                     |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TELOS CORP [ TLS ] |   |          |  |                           |   |   |                 | elationship<br>eck all app<br>C Direct   |  |             | . ,   | rson(s) to Issuer             |  |  |
|---|---|--|--|---------------------|---|---|---|----------|--|---------------------------|---|---|-----------------|--|--|-------------|---|-------------------------------|--|--|
| (Last) (First) (Middle) C/O TELOS CORPORATION               |   |  |  |                     | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022 |   |   |          |  |                           |   |   | Office<br>below | r (give ti   | tle  | Oth<br>belo | er (sped<br>ow)   | cify                          |  |  |
| 19886 ASHBURN ROAD  |   |  |  |                     | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |   |          |  |                           |   |   |                 | 6. Individual or Joint/Group Filing (Check Applicable Line)                        |  |             |   |                               |  |  |
| (Street) ASHBURN VA 20147                                   |   |  |  |                     |   |   |   |          |  |                           |   |   |                 | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |             |   |                               |  |  |
| (City)  | (Sta  |  | Zip)                                   |                     |   |   |   |          |  |                           |   |   |                 |  |  |             |   |                               |  |  |
|   |   |  | I - N                                  |                     | _   |   |   | Ė        | red, D   | oisposed o                |   |   | cial            |  |  | 1           |   |                               |  |  |
| Date  |   |  | 2. Transaction<br>Date<br>(Month/Day/Y | 'ear)   i           | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |          | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 at<br>5) |                           |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Followin<br>Reported                            |                 | i<br>Iy  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |             | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                   |                               |  |  |
|   |   |  |  |                     |   |   |   | Code     | v  | Amount                    | (A) or<br>(D)   | Price   |                 | Transaction<br>(Instr. 3 au  |  |             |   | (IIISII. 4                    | -,   |  |
| Common Stock  |   |  | 11/10/202                              | /2022               |   |   | P                                       |          | 250,000  | A                         | \$3.63  | <b>3</b> (1)  | 250,000         |  | I  |             | By FDS<br>New River<br>Farm 2017<br>Irrevocable<br>Trust <sup>(2)</sup> |                               |  |  |
| Common Stock  |   |  |  |                     |   |   |   |          |  |                           |   |   |                 | 255,4  | 149  | ]           | I   | By<br>Fredri<br>Schau<br>Rev. | ıfeld  |  |
| Common Stock  |   |  |  |                     |   |   |   |          |  |                           |   |   | 35,7            | 42   | I  | )           |   |                               |  |  |
|   |   | Tal  | ole I                                  |                     |   |   |   |          |  | sposed of,<br>, convertil |   |   |                 | Owned  | k  |             |   |                               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Exec<br>if an                          | Deemed cution Date, | 4.<br>Trans   | 5. Number of Operivative  |   |          | Date Ex  | ercisable and             | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva<br>Secur | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |                 | . Price of<br>perivative<br>ecurity<br>nstr. 5)                                    | 9. Number of<br>derivative<br>Securities<br>Becenticially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |             | 10.<br>Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Inst             | hip of<br>Be<br>D) Ovect (In  | L. Nature<br>f Indirect<br>eneficial<br>wnership<br>nstr. 4) |  |
|   |   |  |  |                     | Code  | v   | (A) (D)                                 | Da<br>Ex | te<br>ercisab  | Expiration<br>le Date     | Title   | Amount<br>or<br>Number<br>of<br>Shares  | r               |  |  |             |   |                               |  |  |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$3.61 to \$3.65, inclusive. The reporting person undertakes to provide Telos Corporation, any security holder of Telos Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in these footnotes

2. Held by the FDS New River Farm 2017 Irrevocable Trust, of which Mr. Schaufeld is the settlor and his children are the primary beneficiaries.

## Remarks:

/s/ Helen M. Oh, attorney-in-

11/10/2022

fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.