FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar | 2. Issuer Name and Ticker or Trading Symbol TELOS CORP [TLS] | | | | | | | | | | all app Direc | tor er (give title | | rson(s) to Is 10% Ov Other (s | wner | | | | |
|--|--|---|-------------|----------|-----------------------------------|--|---|-----|---|--|--|-----------------------|--|---|--|--|---|--|---|
| (Last) C/O TEI 19886 A | 1 | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2021 | | | | | | | | | Α | below | SVP, Cy | yber | below) Ops | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| ASHBURN VA 20147 | | | | | | | | | | | | | | X | Form filed by One Repo Form filed by More than Person | | | • | |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | . 0.00 | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | if any | emed tion Date, n/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 07/01/2 | | | | | | 21 | | | S | | 20,524(1) | D | \$32 | .34 ⁽²⁾ | 19 | 90,674 | | D | |
| Common Stock 07/ | | | | | 7/01/2021 | | | | S | | 3,527(1) | D | \$33 | .29 ⁽³⁾ 18 ³ | | 7,147 | | D | |
| Common Stock 07/01 | | | | |)21 | | | | S | | 60,827(1) | D | \$32 | 2.81 ⁽⁴⁾ 33 | | 39,173 | | I | By LLC |
| Common Stock 07/ | | | | 07/01/20 | 7/01/2021 | | | | S | | 10,914(1) | D | \$33 | \$33.28 ⁽⁵⁾ | | 328,259 | | I | By LLC |
| Common Stock | | | | | | | | | | | | | | | 1' | 7,319 | | I | by 401(k) plan |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction Date Execution Conversion or Exercise (Month/Day/Year) if any | | ution Date, | | 1. Fransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | te Exer ation E th/Day/ | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price o Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (i or Indirect) (i) (Insti | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amour or Number of Shares | er | | | | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$32.40 to \$33.06, inclusive. The reporting person undertakes to provide Telos Corporation, any security holder of Telos Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in these footnotes.
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$33.07 to \$34.07, inclusive.
- 4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$32.28 to \$33.06, inclusive.
- 5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$33.07 to \$34.07, inclusive.

/s/ Helen M. Oh, attorney-in-<u>fact</u>

** Signature of Reporting Person

07/02/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.