Next Generation of Telos' Cyber Risk Management Platform Streamlines Security Data Sharing for Faster Compliance Reporting and Approval

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New capabilities in Xacta 360 1.7 support machine-readable data exchange for OSCAL for FedRAMP and other standards.

ASHBURN, Va., Aug. 11, 2021 (GLOBE NEWSWIRE) -- Telos® Corporation, a leading provider of cyber, cloud and enterprise security solutions for the world's most security-conscious organizations, today announced the launch of Xacta® 360 1.7, the latest version of its cyber risk management and compliance analytics platform.

This new version introduces Essential Data Exchange (EDE), an Xacta 360 capability that supports a variety of standards that automate the sharing of compliance data among organizations and applications for more efficient, less laborious compliance management, reporting and audit collaboration.

"Telos is proud to be at the forefront of supporting data-driven compliance in our Xacta solutions through EDE," said Rick Tracy, CSO and Xacta product manager, Telos. "These data-sharing capabilities will allow our customers to collaborate on cyber risk and compliance management activities more efficiently and accelerate reciprocity when submitting security packages, performing assessments and audits, and transferring crucial body of evidence data in a tool-agnostic format."

EDE currently supports three compliance data-sharing standards: NIST's Open Security Controls Assessment Language (OSCAL) standard, which has been adopted by the FedRAMP cloud compliance program; BoE.xml, used by the Intelligence Community; and Xacta Data Exchange (XDE), used for audit collaboration.

The OSCAL capability enables Xacta users to submit FedRAMP system security plans (SSP) in machine-readable format. This will accelerate the approval process for inclusion in the FedRAMP Marketplace and speed time-to-revenue for federal cloud applications. Future versions of Xacta 360 will build upon OSCAL capabilities to offer even more benefit for users in various industries as NIST continues to develop the standard.

XDE is an open standard allowing users to share extensive cyber risk and compliance management data in XML format between different instances of Xacta or other risk management solutions. Highly regulated organizations can use XDE to replace inefficient document-centric security risk and compliance activities with modern data-centric methods allowing for more efficient machine-to-machine collaboration, regulatory reporting, and reciprocity.

For more information about Xacta solutions and services, visit: www.telos.com/xacta.

Forward-Looking Statements
This press release contains forward-looking statements which are made under the safe harbor provisions of the federal securities laws. These statements are based on the Company's management's current beliefs, expectations and assumptions about future events, conditions and results and on information currently available to them. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" set forth from time to time in the Company's filings and reports with the U.S. Securities and Exchange Commission (SEC), including their Annual Report on Form 10-K for the year ended December 31, 2020 and their Report on Form 10-Q for the quarter ended March 31, 2021, as well as future filings and reports by the Company, copies of which are available at www.investors.telos.com and on the SEC's website at www.sec.gov.

Although the Company bases these forward-looking statements on assumptions that they believe are reasonable when made, they caution the reader that forward-looking statements are not guarantees of future performance and that the Company's actual results of operations, financial condition and liquidity, and industry developments may differ materially from statements made in or suggested by the forward-looking statements contained in this release. Given these risks, uncertainties and other factors, many of which are beyond their control, the Company cautions the reader not to place undue reliance on these forward-looking statements. Any forward-looking statement speaks only as of the date of such statement and, except as required by law, the Company undertakes no obligation to update any forward-looking statement publicly, or to revise any forward-looking statement to reflect events or developments occurring after the date of the statement, even if new information becomes available in the future. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless specifically expressed as such, and should only be viewed as historical data.

About Telos Corporation
Telos Corporation (NASDAQ: TLS) empowers and protects the world's most security-conscious organizations with solutions for continuous security assurance of individuals, systems, and information. Telos' offerings include cybersecurity solutions for IT risk management and information security; cloud security solutions to protect cloud-based assets and enable continuous compliance with industry and government security standards; and enterprise security solutions for identity and access management, secure mobility, organizational messaging, and network management and defense. The company serves military, intelligence and civilian agencies of the federal government, allied nations and commercial enterprises around the world.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/c68cb849-5aed-4413-a0d9-9d03cfa63fca

Xacta is the enterprise solution for cyber risk management and compliance automation Copyright Info: Telos Corporation

The Xacta suite of enterprise cyber risk management and compliance automation solutions helps meet the complex challenges of managing IT risk with continuous compliance monitoring, security assessment, and ongoing authorization.

Source: Telos Corporation